

BLUECHIP TOH BANTA HAI!



MAHINDRA MANULIFE LARGE CAP PRAGATI YOJANA

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

(Scheme Code : MMLPY)

October 31, 2022

Why invest in this Scheme ?



Agile quality portfolio from India's Big 100 Companies*

*In terms of Full Market Capitalisation.



Exposure to the more stable half of the market

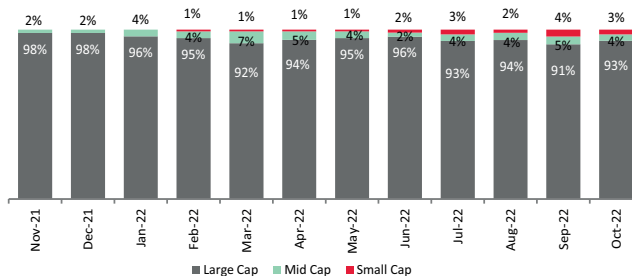


High conviction bottom up stock picking with a focus on alpha generation

Scheme Positioning

- A concentrated portfolio of market leaders and established businesses.
- A portfolio with measured exposure in other market caps for possible alpha generation.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMLPY	Nifty 100 Index TRI
Financial Services	35.22%	33.95%
Information Technology	12.56%	12.42%
Automobile And Auto Components	7.48%	5.25%
Oil Gas & Consumable Fuels	7.47%	12.41%
Fast Moving Consumer Goods	7.35%	9.08%

Data as on October 31, 2022

Significant Portfolio changes of the Current Month

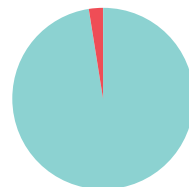
Fresh Additions	Complete Exits
Security	Security
Bajaj Finance Limited	Aditya Birla Fashion and Retail Limited
Dabur India Limited	Craftsman Automation Limited
DLF Limited	Indian Oil Corporation Limited
	SBI Cards and Payment Services Limited
	Tata Consumer Products Limited
	Tata Power Company Limited
	UltraTech Cement Limited

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on October 31, 2022

Portfolio Update for the Month

The portfolio is a concentrated portfolio with a top-down approach would be adopted to identify sectors with potential across different periods based on emerging macro trends. In addition, a bottom-up stock selection would also be followed, to identify companies with earnings growth potential, strong balance sheet and good governance.

Asset Allocation (%)



- 97.05% - Equity Holdings
- 2.95% - Cash & Other Receivables

Data as on October 31, 2022

Top 10 Equity Holdings (as on October 31, 2022)

Security	% to Net Assets
ICICI Bank Limited	8.84%
HDFC Bank Limited	7.73%
Reliance Industries Limited	7.47%
Infosys Limited	7.40%
State Bank of India	4.11%
Larsen & Toubro Limited	4.07%
Tata Consultancy Services Limited	2.84%
Axis Bank Limited	2.82%
Kotak Mahindra Bank Limited	2.75%
NTPC Limited	2.51%
Top 10 Holdings	50.54%

Portfolio Stats

Turnover Ratio (Last 1 year)	0.97
Standard Deviation	20.43%
Beta ¹	0.89
Sharpe Ratio ²	0.44
Jenson's Alpha ²	-0.1099

#Risk-free rate assumed to be 6.25% (MIBOR as on 31-10-22) - Source: www.mmda.org

1. Beta is calculated on the basis of average monthly rolling returns as of last day of the month since inception till October 31, 2022 and annualized. 2. Calculated for the period since inception till October 31, 2022. | Data Source: ICRA Analytics, Bloomberg | Data as on October 31, 2022 | N.A.: Net Assets

Scheme Details

Investment Objective:

The investment objective of the Scheme is to provide long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Abhinav Khandelwal

Total Experience: 14 years | **Experience in managing this fund:** 8 months (Managing since March 1, 2022)

Ms. Fatema Pacha

Total Experience: 17 years | **Experience in managing this fund:** 1 year and 10 months (Managing since December 21, 2020)

Date of allotment: March 15, 2019

Benchmark: Nifty 100 Index TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re.1/- thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on October 31, 2022 (Rs. in Cr.): 204.25

Monthly AUM as on October 31, 2022 (Rs. in Cr.): 212.22

Entry Load: Not applicable

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment

• Nil if Units are redeemed / switched-out after 1 year from the date of allotment.

Scheme Performance (as on October 31, 2022)

Mahindra Manulife Large Cap Pragati Yojana	CAGR Returns (%)			Value of Investment of ₹ 10,000*			NAV / Index Value (as on October 31, 2022)
	1 Year	3 Years	Since Inception	1 Year (₹)	3 Years (₹)	Since Inception	
Regular Plan - Growth Option	-0.07	13.96	13.80	9,993	14,807	15,994	15.99
Nifty 100 Index TRI [^]	3.39	16.17	14.68	10,340	15,683	16,448	24,281.07
S&P BSE Sensex TRI ^{^^}	3.70	16.13	15.15	10,372	15,668	16,694	91,769.40

[^]Benchmark ^{^^}Additional Benchmark. CAGR – Compounded Annual Growth Rate. Inception/Allotment date: 15-Mar-2019. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Abhinav Khandelwal is managing this scheme since March 1, 2022. Ms. Fatema Pacha is managing this scheme since December 21, 2020. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

SIP Performance (as on October 31, 2022)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 100 Index TRI [^]		S&P BSE Sensex TRI ^{^^}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,24,988	7.81	1,26,805	10.70	1,27,800	12.29
3 Year	3,60,000	4,72,219	18.45	4,84,523	20.29	4,83,918	20.20
Since Inception	4,30,000	5,83,111	17.23	5,98,673	18.77	5,98,335	18.74

[^]Benchmark ^{^^}Additional Benchmark. CAGR – Compounded Annual Growth Rate. Inception/Allotment date: 15-Mar-2019. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Large Cap Pragati Yojana	<ul style="list-style-type: none"> Long term capital appreciation; Investment predominantly in equity and equity related securities including derivatives of large cap companies. 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	Nifty 100 Index TRI	<p>RISKOMETER</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Kar Bachat Yojana - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	1.76	17.42	9.80
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 Index TRI [^]				3.52	18.03	12.29
Mahindra Manulife Multi Cap Badhat Yojana - Reg - Growth	11-May-17	Mr. Manish Lodha	21-Dec-20	1.18	22.58	14.18
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI Index [^]				3.40	21.14	11.75
Mahindra Manulife Rural Bharat and Consumption Yojana - Reg - Growth	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	9.90	13.64	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI [^]				14.44	16.88	-
Mahindra Manulife Equity Savings Dhan Sanchay Yojana - Reg - Growth	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	1.20	11.06	7.61
		Ms. Fatema Pacha (Equity Portion)	16-Oct-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index TRI [^]				3.69	9.39	8.65
Mahindra Manulife Mid Cap Unnati Yojana - Reg - Growth	30-Jan-18	Mr. Abhinav Khandelwal	1-Feb-22	1.77	22.01	-
		Mr. Manish Lodha	21-Dec-20			
Nifty Midcap 150 TRI [^]				5.24	25.29	-
Mahindra Manulife Hybrid Equity Nivesh Yojana - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	3.35	16.91	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
CRISIL Hybrid 35+65 Aggressive Index [^]				3.48	14.27	-
Mahindra Manulife Top 250 Nivesh Yojana - Reg - Growth	30-Dec-19	Mr. Manish Lodha	21-Dec-20	2.17	-	-
		Mr. Abhinav Khandelwal	1-Feb-22			
NIFTY Large Midcap 250 TRI [^]				4.38	-	-
Mahindra Manulife Arbitrage Yojana - Reg - Growth	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	2.77	-	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index [^]				3.82	-	-
Mahindra Manulife Focused Equity Yojana - Reg - Growth	17-Nov-20	Mr. Krishna Sanghavi	Since inception	5.43	-	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 Index TRI [^]				3.52	-	-
Mahindra Manulife Flexi Cap Yojana - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	Since inception	1.72	-	-
		Mr. Manish Lodha				
Nifty 500 Index TRI [^]				3.52	-	-

[^]Benchmark CAGR – Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Abhinav Khandelwal manages 5 schemes and Ms. Fatema Pacha manages 9 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on October 31, 2022.

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